

Revised by Joanne Ballard 05-Feb-95  
 Revised by Joanne Ballard 09-May-96  
 Revised by FAC 01-Jun-01  
 Renamed by FAC 01-Feb-02  
 Revised by FAC 7-Apr-06

COFRS/COA/MODELS/COMP AB

YE7

NonExempt

## COFRS ACCOUNTING MODEL

### Record Compensated Absences

Used record to year end compensated absences for accrued annual and sick leave.  
 This presentation must be achieved, minimally, at fiscal year-end.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
 GASB Statements No. 34 and 35  
 AICPA College Audit Guide  
 NACUBO Farm Manual

Entries assume an increase in the Compensated Absences Liability at fiscal year end.  
 If the liability decreases in a particular fund, reverse signs for the entries.

COFRS JOURNAL ENTRY CODING										
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	ProjngCat	DR	CR		
1	Any Higher Education Current Exempt Fund Nonappropriated Expenditures Functional Area Program Code Expenditure Compensated Absence - Annual Leave Compensated Absence - Sickl Leave		3XX/GXX	NAP	XXXX	22	1810 1820	\$2,000 \$2,500		
2	Any Higher Education Current Exempt Fund Not used with Balance Sheet Accounts Liability Current Compensated Absences ** Long Term Compensated Absences - Annual Long Term Compensated Absences - Sick		3XX/GXX	XXX	XXX	02	2440 2910 2920			\$1,100 \$1,500 \$1,900
Entry 3 is required in the Current Unrestricted Fund 311 and is optional for the other current funds.										
3	Current Unrestricted Exempt Fund Not used with Balance Sheet Accounts Fund Balance Compensated Absence Liability Fund Balance Unreserved/Undesignated Fund Balance		311/GXX	XXX	XXX	03	3210 3400	\$4,500		\$4,500

\*\* if applicable